



GABM

Global Academy of
Business & Management

GABM Global Academy of Business and Management is most renowned online academy offering graduate and designation qualification's, short courses and mini-MBA in 10 management specializations through quality education and management certification around the world.

RISK MANAGEMENT

Programme specification and Study guide



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FOREWORD

It is not expected that all answers will be found in this text. Unforeseen question will arise and answers will be needed. Students should begin addressing their questions to office of the executive education and professional certification of the academy. In most cases the student's academy officer or director or graduate secretary or associate director will be able to provide the required information. Complex issues may require further advice or action from the academy board or commission.

Please note that in order to develop and improve the course, it may be necessary on occasions to amend or revise the details given in this course guide. We are pleased to hear your views and welcome suggestions for ways of improving the operation of the course.

ABOUT THIS GUIDE

This course guide has been designed to help you plan your course. You are encouraged to read this guide through now. It will be a considerable advantage to you to be familiar from the outset with the various aspects of your study that are described. It may be that the relevance of some of the sections will not be immediately obvious. Keep it somewhere accessible, so that you can refer to it as needed.

This programme specification provides a concise summary of the main features of the programme and the learning outcomes that a typical student might reasonably be expected to achieve and demonstrate if he/she takes full advantage of the learning opportunities that are provided.

WELCOME

On behalf of GABM Global Academy of Business and Management Team I would like to extend to you a very warm welcome and wish you every success in your studies at GABM.

The Academy experience and academic success is all about the effort you put into learning and making the most of the wide range of opportunities available to you. We welcome students who are eager to think for themselves to take control of their own learning and who are ready to get involved in developing the skills required in a highly competitive job market.

You will need to demonstrate good time management skills, independent learning, flexibility and discipline in order to achieve a study work-life balance. We believe it is important that you are encouraged to make your own contribution to the effective operation and development of your chosen course. We are, therefore keen to hear your views and would welcome any suggestions that you may have about ways of improving any aspect of your course and / or the student experience here at GABM Global Academy.

I congratulate on securing your place on our GABM Global academy qualifications. I hope you find your time with us demanding, rewarding and enjoyable. The programme has been developed following themes implemented upon various professional training and management development courses.

Our training and education aimed at enhancing the skills of qualified professionals, engineers and managers. Our qualification formalizes this training and education into a full academic qualification, for which there is a strong demand both in India and Overseas.

May I wish you the very best of luck in your training, education and indeed in your career.

RISK MANAGEMENT

Summary Programme Details

GRADUATE QUALIFICATION

Title of the qualification award (1)		Graduate certificate Risk Management
Credits Points		200
Level of award		5 (refer Global academy qualifications framework for more info)
Entry Requirements		Secondary school / Graduate/ Fresher's
Modules		7 Core
Electives		3 Electives
Fees		Indian Students : 14,999 / - Rs (including GST) International Students : 250 (USD)
Title of the qualification award (2)		Graduate Diploma in construction management
Credits Points		260
Level of award		5 (refer Global academy qualifications framework for more info)
Entry Requirements		Bachelor Degree / Final year students can apply
Modules		10 Core
Electives		3 Electives
Fees		Indian Students : 18,999 / - (including GST) International Students : 300 (USD)

DESIGNATION QUALIFICATIONS

Designation Title		Certified Risk Professional (CRP)
Credit points		360 Points
Level of award		6(refer Global academy qualifications framework for more info)
Entry Requirements		Bachelor degree with Graduate certificate from GABM.
Modules		10 Core and 3 electives with PR
Fees		Indian Students : Rs. 18,999 / - (including GST) International Students : 300 (USD)
Designation Title		Certified Risk Manager (CRM)
Credit points		360 (all Modules core and electives) with PR
Level of award		6(refer Global academy qualifications framework for more info)
Entry Requirements		Bachelor degree with 2 years' experience
Fees		Indian Students : Rs. 24,999 /-(including GST) International Students :350 (USD)
Designation Title		Certified Risk Director (CRD)
Credit points		360 (all Modules and electives) with PR
Level of award		7(refer Global academy qualifications framework for more info)
Entry Requirements		Bachelor degree with 5 years' experienceIndian
Fees		Students :29,999 / - Rs (including GST) International Students : 400 (USD)

SUMMARY PROGRAMME DETAILS (CONT.)

VALIDATION

Validating Institution	GABM Global Academy of Business and Management
Date of Last Validation	October 2020
Date of next periodic review	October 2023

PROFESSIONAL ACCREDITATION

Accrediting body:	American Management Institute (AMI)
Date of last programme accreditation	October 2022
Date of next periodic review	September 2023
Accrediting body:	International Accreditation organization
Date of last programme accreditation	October 2020
Date of next periodic review	October 2025
Accrediting body:	European accreditation council for online learning
Date of last programme accreditation	October 2022
Date of next periodic review	September 2023
Accrediting body:	United states distance learning association
Date of last programme accreditation	October 2022
Date of next periodic review	September 2023
Accrediting body:	The international association for continuing education and training
Date of last programme accreditation	October 2022
Date of next periodic review	September 2023
Accrediting body:	International accreditation bureau for distance learning
Date of last programme accreditation	September 2022
Date of next periodic review	September 2023

LEARNING MATERIAL APPROVAL

Approving and Reviewing Body	American Management Institute (AMI)
Status	Approved
Approving and Reviewing Body	World certification Institute
Status	Approved
Approving and Reviewing Body	The CPD Certification Service, UK
Status	Approved
Approving and Reviewing Body	CPD Group , UK
Status	Approved
Approving and Reviewing Body	International Board of Certified Trainers (IBCT)Netherlands
Status	Approved

PROGRAMME OVERVIEW

RATIONALE

The risk management programme is designed for individuals who want to build and understanding of risk analysis to respond to organizational challenges.

It is designed to accommodate graduates and industry practitioners looking to develop or enhance their potential career options in the diverse field of risk management, in industries such as management consulting, health, engineering, aviation, mining, petroleum, finance and more.

It aims to develop graduates skillful in identifying analyzing and managing contemporary risks in an organizational context to enact positive change and ensure sustainable business resilience. It gives you the opportunity to develop knowledge, skills and competencies - the approach that organizations use to manage risk arising from their environment. This will further be applied in real-world and simulated case examples where you can apply various risk management tools and techniques, cumulating in a final consultancy project

QUALIFICATION FRAMEWORK

The Programme maps closely to the Global academy qualifications framework prepared by GABM office of executive education and professional certification.

ENTRY REQUIREMENTS

Entrants to this programme are normally required to have attained the following.

- Applicants should either have at least Secondary school or entry to bachelor degree for Graduate certificate
- Students who have completed bachelor degree / fresher or final year students can apply for Graduate diploma.
- Bachelor degree with one of the graduate certificate from GABM for professional certificate
- Bachelor degree with 2 years' experience for Managerial certificate.
- Bachelor degree with 5 years' experience for Director Certificate.
- A good honors degree or equivalent in a relevant subject or equivalent industrial and work experience in construction management or other related field.

FUTURE CAREERS

The course provides managers with the skills and knowledge required to perform effective risk management. It utilizes a well-structured academic programme, which is properly related to best practice in the real world, to provide the key tools of risk management based on practical experience from a range of disciplines. This is important since the subject has become so diverse in its applicability and is often interpreted very different arenas. Graduates of this programme will have the tools needed to act at senior level within organizational settings.

PROGRAMME PROGRESSION

All modules on this Programme are set at Global academy qualification framework level 6 (Masters level) and there are no co-requisites or prerequisites in the study programme. Assessments are conducted in accordance with the GABM General and Academic Regulations for Students and the GABM Postgraduate Programme Assessment, Progression and Award Regulations.

AWARDS

- Graduate Certificate in risk management
- Graduate Diploma in risk management
- Certified Risk Professional (CRP)
- Certified Risk Manager (CRM)
- Certified Risk Director (CRD)

Awards are conferred in accordance with the GABM General and Academic Regulations for Students and the GABM Postgraduate Programme Assessment, Progression and Award Regulations.

CAREER PROSPECTS

As a graduate, you'll benefit from GABM Global academy of business and management excellent reputation in the business community when you are ready to look for employment.

- Claims investigator
- Loss prevention field representative
- Risk manager / Analyst
- Sales agent / Broker
- Underwriter (risk selection)
- Marketing representative
- Customer service representative
- Information technology
- Product development
- Finance / accounting
- Management executive

WHAT DOES THE COURSE SET OUT TO ACHIEVE

The programme of study will be directed towards the attainment, assessment and evaluation of knowledge and skills required by you to meet your qualification. The intention is to create an intellectually challenging degree that will prepare you as a graduate, for a career in the field of business and marketing or for further academic study.

WHY CHOOSE THIS MAJOR

- Evidence a systematic in-depths understanding of the strategic importance of risk management to organizations and enterprises locally, nationally and globally.
- ·Critically apply a variety of risk management tools and techniques to evaluate risk and develop informed sustainable mitigation strategies across diverse contexts.
- ·Collect and collate data to critically analyze the nature of risks, impact and consequence to the effectiveness of organizational performance.
- ·Critically assess organizational behavior based on the principles of business ethics, corporate social responsibility (such as sustainable development, goals), risk management and governance to ensure optimized sustainable business resilience.
- ·Demonstrate knowledge and understanding of the principles of consultancy, organizational change and the theories and practices of strategic leadership.

WHO IS RISK MANAGEMENT TRAINING AND CERTIFICATION INTENDED FOR?

This training course is ideal for individuals, managers and business owners looking to develop their business but with the aim of minimizing any potential hazards along the way.

LEARNING AND TRAINING METHODS

The Human Resource management programme uses a number of different assessment techniques that will allow you to demonstrate your understanding of concepts and issues covered. These may be broadly categorized as 'coursework' which may be in the form of individual or group assignments, practical problem-solving exercises and presentations.

It should be emphasized that the purpose of assessment is not only grade you, and provide information to facilitate management of the course, but also to provide feedback to you. In this manage it accordingly. You should keep all the returned assessment work in a file as you may have to submit this at the end of the programme for the academy to assess.

Individual model leaders will distribute information on the methods of assessment used, and their weighing at the start of each module.

ASSESSMENT STRATEGY

The assessment strategy for each module will be outlines within the module. The modules will be assessed as coursework. Each of the assessments that you complete will assess a series of learning outcomes defined in the modules. Note that within some modules you may complete assessments that do not carry marks, these are termed formative and are an opportunity for you to gain feedback on your progress that will help you in your summative (marks carrying) ssessments

NOTIFICATION OF ASSIGNMENTS

You will be notified of assessments by the academy. They will advise you of the requirements, the marking criteria and of the respective submission dates during one or more of the timetabled sessions.

Submission of coursework assignments is typically by one of two methods. Paper submissions are made to the address of the academy. Electronic submissions are made through email or through myglobal platform.

REFERENCING

For most of your assignments you will be expected to do some further reading and you are required to think and produce increasingly original work, around the work of others. You need to give suitable credit to those that have produced the work that you are using.

The default referencing is the GABM referencing system (a guide to this system can be found on the course space, accessed through the student portal). Please use this unless you are directed differently within your assignment brief.

FEEDBACK FOLLOWING ASSESSMENTS

You will be provided with generic feedback for in module formative and summative elements of assessment which contribute to a module within 15 working days of the scheduled submission date. Generic feedback on end of module assessment will be made available within 15 days of publication of results. Feedback may be oral, written, posted on a website or other.

The module tutors have a variety of methods for helping you to improve your performance. They will often give you direction prior to the deadline in the form of feed forward pointers based on their experiences of delivering similar learning and assessment before use this to gain a better understanding of what is expected of you.

STUDY SUPPORT

INDUCTION MODULE

All students are expected to complete the non-credit bearing Induction Module before the programme commences. The Induction Module is designed to equip students with the skills they need to study at GABM. The topics covered include:

- Studying at a distance
- Understanding your learning style
- How to manage your time
- Reading actively and critically
- Introduction to the e-library
- Developing academic writing
- Writing in your own words - a guide to how to reference your work

The resources within the Induction Module are available to students throughout the duration of their study with GABM.

STUDENT LEARNING SUPPORT

The Programme is delivered via the online and distance learning and support is provided online giving students' access to GABM tutors and other students worldwide.

The GABM Programme administrator or Director of the academy will act as the main point of contact to students throughout the duration of their Programme. The academic team will guide and support students' learning. Other GABM teams provide support for assignments, exams and technical issues.

Each student, whatever their location, will have access to a wealth of library and online materials to support their studies.

ENGLISH LANGUAGE SUPPORT

English is the common language for all programmes. It is appreciated that some students will need additional support. Therefore, the GABM provides learning resource to help students whose first language is not English.

ASSESSMENT

Assessment for the course is based primarily on coursework. In some modules tests are used to confirm knowledge and understanding of core concepts. In modules where enquiry-based learning is used, the scenarios adopted will provide the vehicles for the coursework. For the dissertation / thesis module, the assessment is based on an individual piece of research conducted by the student and culminating in the submission of a dissertation / thesis.

ACADEMIC PERFORMANCE

Students will receive a written evaluation of their academic progress, performance and professional potential. This evaluation will assist students to define their strength and weakness allowing the student to work on improving the weaker performance areas.

COURSE / MODULE WAIVER

Students requesting course waivers must compile suitable documentation for how the proposed course is comparable. Suitable documentation may include but is not limited to course syllabi, examinations, term papers, bibliographies, textbooks, reading lists and lecture notes. Lack of suitable documentation may result in denied request. Once documentation is compiled, students will request written permissions from their committee and the instructor of the course to be waived. After completing the proceeding steps, students must submit all materials to the academy.

CREDIT SHARING POLICY

If your programme includes more than 200 points, then you may share up to 30% of the total credits with another graduate or designation qualification credential.

PROGRAMME AIMS

PROGRAMME AIMS

This programme aims to provide students with the skills and expertise to enable them to completely and confidently undertake risk management using an integrated approach. This will enable participants to better understand the process of decision making and the factors which influence it, and hence to critically assess existing processes and/or make more-informed and better risk management decisions.

At the end of the core programme the students will have acquired the following.

- An overview of the concepts and multidisciplinary nature of risk assessment, risk management and governance from a wide variety of standpoints.
- Ability to evaluate the tools used for risk assessment and management in a range of disciplines.
- Critical insights into risk management through the appraisal of a number of risk case studies from different disciplines.
- A level of conceptual understanding that will allow them to critically evaluate prioritization needs.
- Proficiency in understanding the risk management approach, techniques and terminology from other disciplines in order to facilitate proper discussion and integration of strategies.

Building on the above, students will add experience focused directly on their area of interest, experience or employment. They will have the following.

- Ability to make informed risk management decisions for their area, employing any techniques necessary to acquire and interpret relevant data.
- Ability to evaluate the tools used for risk assessment and management in a range of disciplines.
- Proficiency in designing risk management strategies for organizations, including regulatory agencies, local authorities and government departments, based on practical exercises undertaken as coursework.
- Those students that complete the programme will have undertaken a major piece of risk management design, evaluation or application within a real world situation.

OUTLINE AND EDUCATIONAL AIMS OF THE COURSE.

The aim of the programme is to equip students with the specialist knowledge of risk management and application of risk management tools and techniques within the context of organizations in diverse industries. This is aimed at developing industry ready and occupationally competent graduates with a wide range of skills and attributes required for careers in risk management. The course is designed to attract graduates and industry practitioners wishing to develop and enhance a career in the diverse field of risk management. Successful risk management practitioners have the ability to think strategically, to communicate effectively and to implement complex business projects, solve complex issues and develop both proactive and reactive response strategies for organizations. Hence the course emphasizes building problem solving skills across several of the core and elective modules.

The educational aims of the course are as follows.

- Train professional and adaptable risk managers, leaders and problem solvers to understand the importance of risks to enterprise and organizations, the challenges of managing risks and methods to deliver operations and projects in an uncertain organizational context.
- Develop skills such as quantitative and qualitative risk analysis and create an in depth understanding of the risks within society, corporate risk and the strategic use of risk management with the purpose of managing contemporary technologies to ensure business continuity and resilience management.
- Emphasis the application of knowledge and development of skills through provision of opportunities to work on different live projects and simulated pertinent to the sector.
- Expose students to contemporary knowledge through research informed teaching and learning practices and applicable industry standards.
- Enhance students transferable and professional skills towards improving, risk management career prospects and lifelong learning.
- Develop socially and ethically responsible risk managers through an embedded approach within course context and delivery, through authentic assessment.

PROGRAMME DESCRIPTION

The program in risk management covers fundamental principles of risk management and the area of its applicability, as such making GABM graduates experts in the field and significant assets for an organization. The program candidates become competent to analyze an organization's entire operations, from minor actions to complex ones, and to identify areas that are more prone to potential fraud and risk.

The candidates gain the necessary knowledge and skills that make them capable to recognize and identify business threats and turn them into business opportunities. The candidates also learn how to create risk management plans and to ensure they are effective for an organization, in order to strengthen the organization's position in the market.

The courses within this program contribute significantly to the development of candidates analytically skills that enable them to strategically identify, evaluate and mitigate risk.

Candidates learn to develop and maintain a close and constant communication with all parties involved, to stay alert at all times for potential risks, to avoid any complications at the earliest stages and to minimize any losses in the profit that might occur as a consequence.

A programme in risk management prepares candidates for managerial or executive positions in the fields where risk management would contribute to increase in the profit margin such as corporate risk management, insurance risk management, risk management consulting or other related fields

LEARNING OUTCOMES

PROGRAMME LEARNING OUTCOMES

- Demonstrate how to create a risk management policy in an organization and explain how to enforce compliance.
- Conduct a gap analysis for comparison of various systems and develop risk management plan for an organization.
- Implement relevant strategies and risk detection methods for identifying potential risk on time and develop a mitigation plan.
- Consult previous experiences to detect similar risks easier and develop a disaster recovery plan.
- Analyze the organizational existing strategies for risk planning and monitoring and perform the necessary improvements.
- Observe and report on the effectiveness of ongoing risk management efforts.

A. KNOWLEDGE AND UNDERSTANDING LEARNING OUTCOMES

Upon successful completion of the programme you should be able to demonstrate that you have achieved a number of key learning outcomes to a level appropriate for the award of graduate or designation qualifications of the academy.

In particular, you should be able to show that you can,

- Development and current practice of risk based decision making.
- Philosophical and ethical dilemmas and techniques for resolving them.
- Multi-disciplinary principles of risk management (including risk assessment, risk perception, risk communication, individual and societal risk).
- The interpretation of risk within disciplines different to their own.
- Risk management within their major disciplines and within that area, have the knowledge to formulate strategic action plans.
- Research approaches techniques and methodology.

TEACHING/LEARNING METHODS AND STRATEGIES

Module delivery follows a standard format incorporating a range of subject appropriate resources suitable for the online distance learner. This may include, but is not limited to, video visual presentations, interactive case studies and online journals. Modules will be supported by a core e- book.

In the Postgraduate Research Project module, self-directed learning and problem solving combined with supervisor consultation further enhances knowledge and understanding, focusing on students' own chosen research topics.

Throughout the programme, students are encouraged to undertake independent study and enquiry to broaden their knowledge and understanding of the subject.

ASSESSMENT METHODS

Formative assessment opportunities and feedback are provided throughout the programme. These vary in format and may include self-assessment assignments and tutor guided discussion. All are designed to motivate and support the student. Summative assessment methods and formats vary across the modules and are appropriate to the module and its stated learning outcomes.

B. COGNITIVE SKILLS LEARNING OUTCOMES

By the end of the Programme students should be able to demonstrate how to:

- Recognize good practice in risk management in a variety of contexts.
- Develop audit and investigative skills.
- Analyze and evaluate issues influencing decision making to reflect wide societal considerations.
- Design and plan risk assessments and incident evaluations.
- Reflect on own practice.
- Act autonomously in planning and implementing tasks.
- Critically evaluate competing options and articulate a solution.
- Influence co-practitioners, managers and other colleagues.
- Undertake formal academic research.

TEACHING/LEARNING METHODS AND STRATEGIES

Students learn cognitive skills through working through a series of real life problems and seeking solutions by reading and interpreting research articles, by listening and discussing a series of topics and theories, by identifying suitable research articles to support their learning and their dissertation, and by applying theory to a specific problem and producing a significant piece of work based on their analysis.

ASSESSMENT METHODS

Students cognitive skills are assessed by course-work which requires them to access data analyze and interpret it and write reports.

Also the planning, implementation and production of report will give students ample opportunity to think, plan and identify their weakness and work through these to solve specific problems.

C. PRACTICAL AND PROFESSIONAL SKILLS LEARNING OUTCOMES

On completion of the programme the successful student will be able to,

- Assess risk in a variety of contexts.
- Undertake high-level audits of existing and proposed risk management schemes.
- Develop risk communication approaches to various target audiences.
- Develop strategies for risk management.
- Provide expertise on risk management within specialist areas.
- Undertake a substantial academic investigation.
- Articulate the findings from such an investigation.

TEACHING/LEARNING METHODS AND STRATEGIES

Students are encouraged to share knowledge and ideas in relation to construction management. A range of online activities require students to analyze given information and make reasoned decisions.

ASSESSMENT METHODS

A range of formative assessment activities are utilized to help develop the ability to analyze problems and provide reasoned advice.
Summative assessment tests that the students have formulated appropriate strategies for construction and project management

D. KEY TRANSFERABLE SKILLS LEARNING OUTCOMES

By the end of the Programme students should be able to demonstrate how to:

- Communicate complex academic and professional ideas and concepts in written, graphical and oral formats as appropriate. Convey information clearly and succinctly to specialist and non-specialist audiences.
- Work effectively in a group, either as a leader or a group member. Use interpersonal skills to negotiate and prioritize group tasks, making optimum use of the capacities of group members. Deal confidently with tensions and conflict.
- Ts3 Make use of a wide range of information sources and learning resources, including traditional library resources, web-based resources, software, electronic media and audio-visual resources. Manage the retrieval and organization of information efficiently and effectively
- Take full responsibility for their own learning as independent and self-critical learners. Reflect on their academic and professional practice and demonstrate commitment to personal and professional development and the concept of lifelong learning

PROGRAMME STRUCTURE

Module Code	Module	Core / Elective	
RM - 101	Fundamentals of risk management	Core	20
RM - 102	Risk management approach	Elective	20
RM - 103	Risk Assessment	Core	20
RM - 104	Risk Response	Elective	20
RM - 105	Risk Strategy	Core	20
RM - 106	Risk Culture	Elective	20
RM - 107	Risk Governance	Core	20
RM - 108	Risk Assurance	Core	20
RM - 109	Risk Communications	Elective	20
RM - 110	Enterprise risk management	Elective	20
RM - 111	Problems identification of risk management	Core	20
RM - 112	Economics of risk management	Core	20

DISTINCTIVE FEATURES OF THE PROGRAMME

- The Induction Module.
- The flexibility to choose the start date.
- Syllabus maps fully to the Global Academy Qualifications Framework.
- The flexibility for students to choose the pace of their study.
- The ability to interact with students from different Programmes and in varied geographical locations locally and internationally via the Mygabm
- International professional, personal and academic networking opportunities.
- The programme and its syllabus is internationally recognized.
- Availability of interim awards either Graduate Certificate or Graduate Diploma.
- Availability of Designation Qualifications in Construction Management.

PROGRAMME CURRICULUM MAP

Module Code	Graduate Certificate	Graduate Diploma	Certified Risk Professional	Certified Risk Manager	Certified Risk Director
Fundamentals of risk management	✓	✓	✓	✓	✓
Risk management approach	✗	✓	✓	✓	✓
Risk Assessment	✓	✓	✓	✓	✓
Risk Response	✗	✓	✓	✓	✓
Risk Strategy	✓	✓	✓	✓	✓
Risk Culture	✓	✗	✗	✓	✓
Risk Governance	✓	✓	✓	✓	✓
Risk Assurance	✗	✓	✓	✓	✓
Risk Communications	✗	✓	✓	✓	✓
Enterprise risk management	✓	✓	✓	✓	✓
Problems identification of risk management	✓	✗	✗	✓	✓
Economics of risk management	✗	✓	✓	✓	✓
Assignments	✓	✓	✓	✓	✓
Project Report - 100 Points	✗	✗	✓	✓	✓
Credit Points	140	200	300	340	340

ASSESSMENT PATTERN

The GABM global academy consists of variety of assessment modes.

- Assessed assignments (in essay , report, problem, case studies or short question format)
- Written examination papers.
- Project report submission.

The exact combination of assessment vary from programme to programme and from module to module.

Graduate certificate in Risk management	1 Assignment	140
Graduate Diploma in Risk management	2 Assignments	200
Certified Risk Professional (CRP)	3 Assignments	300
Certified Risk Manager (CRM)	3 assignments with project report	340
Certified Risk Director (CRD)	3 assignments with project report	340

Note: Assignments and patterns are subject to change without notice; candidates are required to contact office of executive education and professional certification of the academy for respective programme before start of the course.

MODULE DESCRIPTIONS

Module Code	RM - 101
Module Title	Fundamentals of risk management
Credit Value	20
Pre-requisites	None
Co-requisites	None
Prohibited combinations	None
Telephone	080 - 26591957
Email	studentsupport@mygabm.com

MODULE DESCRIPTION

This module is an Introduction to risk management.

MODULE LEARNING OUTCOMES

- Produce a range of established definitions of risk and risk management and describe the usefulness of the various definitions.
- List the range of characteristics of a risk that need to be identified in order to provide a full risk description and justify the inclusion of each item.
- Summarize the options for the attachment of risks to various attributes of an organization and describe the advantages of each approach.
- Identify the features of the four types of risk that enable them to be identified as compliance, hazard, control and opportunity risks.
- Summarize the origins and development of the discipline of risk management, including the various specialist areas and approaches.
- Explain the characteristics of enterprise risk management (ERM) and the benefits of the ERM approach over traditional risk management.
- Summarize the principles and aims of risk management and its importance to strategy, tactics, operations and compliance.
- Describe the key output of risk management in terms of mandatory obligations, assurance, decision making and effective and efficient core processes.

MODULE SYLLABUS

a.	Introduction to risk management
	Definition of risk
	Types of risks
	Risk Description
	Inherent level of risk
	Risk classification systems
	Risk Likelihood of magnitude
b.	Approaches to defining risk
	Level of risk
	Impact of hazard risk
	Attachment of risk
	Risk and reward
	Attitudes of risk
	Risk and triggers
c.	Impact of risk on organizations
	Time scale of risk impact
	Four types of risk
	Embrace opportunity risks
	Manage uncertainty risks
	Mitigate hazard risk
	Minimize compliance risk
d.	Scope of risk management
	Origins of risk management
	Development of risk management
	Specialist areas of risk management
	Simple representation of risk management
	Enterprise risk management
	Levels of risk management sophistication
e.	Principles and aims of risk management
	Principles of risk management
	Importance of risk management
	Risk management activities
	Effective and efficient core processes
	Implementing risk management
	Achieving benefits.

MODULE DESCRIPTIONS

Module Code	RM - 102
Module Title	Risk management approach
Credit Value	20
Pre-requisites	None
Co-requisites	None
Prohibited combinations	None
Telephone	080 - 26591957
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MODULE DESCRIPTION

This module is about Risk management approach.

MODULE LEARNING OUTCOMES

- Describe the key stages in the risk management process and the main components of a risk management framework.
- State the key features of the best-established standards.
- Describe the scope and importance of the relationship between the external context, internal context and the risk management context.
- Discuss the main considerations when designing a risk register and the benefits associated with using a well-designed risk register and provide examples.
- Explain the features of an enterprise-wide approach to risk management and the various available definitions of ERM.
- Outline the steps required in order to achieve successful implementation of an enterprise risk management initiative.
- Consider the changing face of risk management and the increasing importance of managing emerging risks.

MODULE SYLLABUS

a.	Risk management standards
	Scope of risk management standards
	Risk management process
	Risk management context
	Features of risk management standards
b.	Establishing the context
	Scope of context
	External context
	Internal context
	Risk management context
	Designing a risk register
	Using a risk register
c.	Enterprise risk management
	Enterprise wide approach
	Definitions of enterprise risk management
	ERM in practice
	ERM in business continuity
	ERM in energy and finance
	Successful implementation of ERM
d.	Alternative approaches of risk management
	Changing face of risk management
	Managing emerging risks
	Increasing importance of resilience
	Different approaches of risk management
	Structure of management standards
	Future of risk management

MODULE DESCRIPTIONS

Module Code	RM - 103
Module Title	Risk Assessment
Credit Value	20
Pre-requisites	None
Co-requisites	None
Prohibited combinations	None
Telephone	080 - 26591957
Email	studentsupport@mygabm.com

MODULE DESCRIPTION

This module is about Risk Assessment.

MODULE LEARNING OUTCOMES

- Describe the importance of risk assessment as a critically important stage in the risk management process.
- Summarize the most common risk assessment techniques, plus the advantages and disadvantages of each technique, including SWOT.
- Explain the importance of the long term attitude of an organization to risk and how that affects the perception of risk.
- Describe the options for classifying risk according to the nature, source, timescale impact and consequences of the risk.
- Describe the importance of risk classification systems and describe the features of the established systems, including PESTLE, FIRM and the 4P'S.
- Explain the attributes of each characteristic and illustrate by means of risk matrix the nature and attributes of a risk in terms of likelihood and magnitude.
- Illustrate by using a risk matrix, the risk attitude of an organization and the importance of the concept of the universe of risks.
- Provide examples of the use of risk matrix, including using it to indicate the dominant risk response in each quadrant '4T's.
- Describe the main components of loss control as loss prevention damage limitation and cost containment and provide practical examples.
- Summarize the alternative approaches to defining the upside of risk and the application of these approaches for core processes.

MODULE SYLLABUS

a.	Risk assessment considerations
	Importance of risk management
	Approaches of risk assessment
	Risk assessment techniques
	Nature of risk matrix
	Risk perception
	Attitude to risk
b.	Risk classification systems
	Short, medium and long term risks
	Nature of risk classification systems
	Examples of risk classification systems
	FIRM risk score card
	PESTLE risk classification system
	Compliance, hazard, control and opportunity
c.	Risk analysis and evaluation
	Application of a risk matrix
	Inherent and current level of risk
	Control confidence
	4Ts of hazard risk response
	Risk significance
	Risk capacity
d.	Loss control of risk
	Risk likelihood
	Risk magnitude
	Hazard risks
	Loss prevention
	Damage limitation
	Cost containment
e.	Defining the upside of risk
	Upside of risk
	Opportunity assessment
	Riskiness index
	Upside in strategy
	Upside in projects
	Upside in operations

MODULE DESCRIPTIONS

Module Code	RM - 104
Module Title	Risk Response
Credit Value	20
Pre-requisites	None
Co-requisites	None
Prohibited combinations	None
Telephone	080 - 26591957
Email	studentsupport@mygabm.com

MODULE DESCRIPTION

This module is about Risk Response.

MODULE LEARNING OUTCOMES

- Describe the risk response options in terms of tolerate, treat, transfer and terminate (4T'S) and explain how these can be shown on a risk matrix.
- Explain the benefits of using a risk matrix to illustrate inherent, current and target levels of risk and the effect of controls.
- Describe the types of controls that are available in terms of prevention, corrective, directive and detective controls.
- Explain the use of a risk matrix to identify the main type of control for different types of hazard risk and the concept of “hazard risk zones”.
- Describe the importance and structure of insurance and the circumstances in which insurance is purchased and the purpose of a captive insurance company.
- Explain the importance to the insurance purchasing activity of cost, coverage, capacity, capabilities, claims and compliance.
- Summarize the importance of business continuity planning (BCP) and disaster recovery planning (DRP) and provide practical examples.
- Describe the approach taken during a business impact analysis (BIA) and the importance of established business continuity standards.

MODULE SYLLABUS

a.	Tolerate, treat, transfer and terminate
	The 4T'S of hazard response
	Tolerate risk
	Treat risk
	Transfer risk
	Terminate risk
	Strategic risk response
b.	Risk control techniques
	Types of controls
	Hazard risk zones
	Preventive control
	Corrective control
	Directive control
	Detective control
c.	Insurance and risk transfer
	Importance of insurance
	History of insurance
	Types of insurance cover
	Evaluation of insurance needs
	Purchase of insurance
	Captive insurance companies
d.	Business continuity
	Business continuity management
	Business continuity standards
	Successful business continuity
	Business impact analysis
	Civil emergencies

MODULE DESCRIPTIONS

Module Code	RM - 105
Module Title	Risk Strategy
Credit Value	20
Pre-requisites	None
Co-requisites	None
Prohibited combinations	None
Telephone	080 - 26591957
Email	studentsupport@mygabm.com

MODULE DESCRIPTION

This module is about Risk Strategy.

MODULE LEARNING OUTCOMES

- Explain the importance of dynamic business models and the relationship with strategy, tactics, operations and compliance (STOC) activities.
- Outline the components and the importance of the business model and how this is supported by the resilience of the organization.
- Explain the importance of corporate social responsibility including supply chain, ethical trading risks and the importance of reputation.
- Explain the key components of the risk architecture strategy and protocols for an organization and how these fit together.
- List the main sections of a typical risk management manual, describe the importance of each section and summarize the range of risk documentation and records.
- Explain the importance of the allocation of risk management responsibilities including the governance responsibilities of non-executive directors.
- Produce practical examples of the control of selected hazard risk, including risks to finances, infrastructure, reputation and marketplace.
- Describe the process of learning from controls in order to ensure that controls are cost effective and risk/reward decision are appropriate.

MODULE SYLLABUS

a.	Core business process
	Dynamic business models
	Types of business process
	Strategy and tactics
	Effective and efficient operations
	Ensuring compliance
	Reporting performance
b.	Reputation and the business models
	Components of business models
	Risk management and business model
	Reputation and corporate governance
	Corporate social responsibility and risk management
	Supply chain and ethical trading
	Importance of reputation
c.	Risk management context
	Architecture - strategy and protocols
	Risk architecture
	Risk management strategy
	Risk management protocol
	Risk management manual
	Risk management documentation
d.	Risk management responsibilities
	Allocation of responsibilities
	Range of responsibilities
	Statutory responsibility of management
	Role of risk manager
	Risk architecture in practice
	Risk committees
e.	Control and selected risk hazards
	Cost of risk controls
	Learning from controls
	Control of financial risks
	Control of infrastructure risks
	Control of reputational risks
	Control of market place risks

MODULE DESCRIPTIONS

Module Code	RM - 106
Module Title	Risk Culture
Credit Value	20
Pre-requisites	None
Co-requisites	None
Prohibited combinations	None
Telephone	080 - 26591957
Email	studentsupport@mygabm.com

MODULE DESCRIPTION

This module is about risk culture.

MODULE LEARNING OUTCOMES

- Describe the key features of a risk-aware culture and how the key components are defined and can be measured.
- Describe the components of risk maturity of an organization 4N's and the influence on risk management activities.
- Describe the importance of risk appetite and how this can be demonstrated on a risk matrix, together with the risk exposure and risk capacity.
- Review the nature of risk appetite statements and how these can be used to influence decision making within organizations.
- Explain the importance of risk training and risk communication, including the use of risk management information system.
- Explain the features of a risk competency framework and the relationship to plan, implement, measure and learn.
- Outline the people skills required by a risk practitioner summarized as communication (5C's) relationship, analytical and management.

MODULE SYLLABUS

a.	Risk aware culture
	Styles of risk management
	Steps to successful risk management
	Defining risk culture
	Measuring risk culture
	Risk maturity models
b.	Importance of risk appetite
	Nature of risk appetite
	Risk appetite and risk matrix
	Risk and uncertainty
	Risk exposure and risk capacity
	Risk appetite statements
	Risk appetite and life style decisions
c.	Risk training and communication
	Consistent response to risk
	Risk training and risk culture
	Risk information and communication
	Shared risk vocabulary
	Risk management information systems (RMIS)
d.	Risk practitioner competencies
	Competing frameworks
	Range of skills
	Communication skills
	Relationship skills
	Analytical skills
	Management skills

MODULE DESCRIPTIONS

Module Code	RM - 107
Module Title	Risk Governance
Credit Value	20
Pre-requisites	None
Co-requisites	None
Prohibited combinations	None
Telephone	080 - 26591957
Email	studentsupport@mygabm.com

MODULE DESCRIPTION

This module is about Risk Governance.

MODULE LEARNING OUTCOMES

- Describe the key features of a corporate governance model and describe the links to risk management in different types of organizations.
- Outline the importance of evaluating the performance of the board committees and how this relates to corporate governance.
- List the different types of stakeholder of a typical organization and explain their influence on risk management.
- Explain the importance of stakeholder expectations and how these can be managed by effective dialogue and communication.
- Summarize the key features of operational risk as practiced in financial institutions, such as banks and insurance companies.
- Describe the key source of operational risk in financial institutions and provide examples of how these risks are managed.
- Produce a brief description of the project lifecycle and the importance of risk management at each stage.
- Describe the key features of project risk management system, such as the project risk analysis and management approach.
- Describe the importance of the supply chain and the contribution of supply chain risk management to the success of the organization.
- Produce examples of the risks associated with outsourcing and how these risk can be successfully managed.

MODULE SYLLABUS

a.	Corporate Governance Model
	Corporate governance
	OCED principles of corporate governance
	LSE corporate governance framework
	Corporate governance of bank
	Corporate governance of government agency
	Evaluation of board performance
b.	Stakeholders expectations
	Range of stakeholders
	Stakeholder dialogue
	Stakeholder and core processes
	Stakeholders and strategy
	Stakeholders and tactics
	Stakeholders and operations
c.	Operational risk management
	Operational risk
	Definition of operational risk
	Measurement of operational risk
	Difficulties of measurement
	Developments in operational risk
d.	Project risk management
	Introduction to project risk management
	Development of project risk management
	Uncertainty in projects
	Project lifecycle
	Opportunity in projects
	Project risk analysis and management
e.	Supply chain management
	Importance of supply chain
	Scope of supply chain
	Strategic partnership
	Joint ventures
	Outsourcing of operations
	Risks and contracts

MODULE DESCRIPTIONS

Module Code	RM - 108
Module Title	Risk Assurance
Credit Value	20
Pre-requisites	None
Co-requisites	None
Prohibited combinations	None
Telephone	080 - 26591957
Email	studentsupport@mygabm.com

MODULE DESCRIPTION

This module is about Risk Assurance.

MODULE LEARNING OUTCOMES

- Describe the nature and purpose of internal control and the contribution that internal control makes to risk management.
- Summarize the importance of the control environment in an organization and provide a structure for evaluating and control environment.
- Explain the importance of governance, risk and compliance and the relationship to three lines of defense model.
- Summarize the importance of risk assurance and identify the source of risk assurance available to the board / audit committee.
- Describe the activities of a typical internal audit function and the relationship between internal audit and risk management.
- Discuss the importance of risk reporting and the range of risk reporting obligations placed on companies including Sarbanes-Oxley (sox).
- Produce examples of risk reporting approaches adopted by different types of organizations including companies, charities and government agencies.

MODULE SYLLABUS

a.	The control environment
	Nature of internal control
	Purpose of internal control
	Control environment
	Features of control environment
	Good safety culture
b.	Risk assurance techniques
	Audit committees
	Role of risk management
	Risk assurance
	Risk management outputs
	Control risk self-assessment
	Benefits of risk assurance
	Reporting on risk management
c.	Risk reporting
	Risk reports by US companies
	Charities risk reporting
	Public sector risk reporting
	Government report in national security

MODULE DESCRIPTIONS

Module Code	RM - 109
Module Title	Risk Communications
Credit Value	20
Pre-requisites	None
Co-requisites	None
Prohibited combinations	None
Telephone	080 - 26591957
Email	studentsupport@mygabm.com

MODULE DESCRIPTION

This module is about risk communications.

MODULE LEARNING OUTCOMES

- Explain the fundamentals of risk communications.
- Define risk communications.
- Define internal risk communication.
- Define external risk communication.

MODULE SYLLABUS

a.	Introduction to risk communications
b.	Definitions of risk communications
c.	Internal risk communication
d.	External risk communication

MODULE DESCRIPTIONS

Module Code	RM - 110
Module Title	Enterprise risk management
Credit Value	20
Pre-requisites	None
Co-requisites	None
Prohibited combinations	None
Telephone	080 - 26591957
Email	studentsupport@mygabm.com

MODULE DESCRIPTION

This module is about Enterprise risk management.

MODULE LEARNING OUTCOMES

- Give a brief introduction on enterprise risk management.
- Define the term enterprise risk management.
- Explain the history and trends of enterprise risk management.
- Explain the financial sector of ERM.
- Define ERM for dummies.
- Explain risk management standard and guidance.
- Explain ISO 31000 guidelines and process.
- Define the term across the enterprise.
- Explain three enterprise risk management concepts.

MODULE SYLLABUS

a.	Introduction
b.	What is Enterprise risk management
c.	History of ERM
d.	Trends in ERM
e.	The financial sector
f.	The state of ERM
g.	ERM for dummies
h.	Risk management standard and guidance
i.	ISO 31000 : 2018 RM Guidelines
j.	ISO 31000 : 2018 RM Process
k.	Across the enterprise
l.	Three enterprise risk management concepts

MODULE DESCRIPTIONS

Module Code	RM - 111
Module Title	Problems identification of risk management
Credit Value	20
Pre-requisites	None
Co-requisites	None
Prohibited combinations	None
Telephone	080 - 26591957
Email	studentsupport@mygabm.com

MODULE DESCRIPTION

This module is about Problems identification of risk management.

MODULE LEARNING OUTCOMES

- Define how problems are identified in risk management.
- Explain what's problem and what opportunity is.
- Define how to frame the problem.
- Explain problems and opportunity identification techniques.
- Explain problems and opportunity statement.
- Define two problem solving traits.

MODULE SYLLABUS

a.	Introduction
b.	What's a problem what's an opportunity
c.	Framing the problem
d.	Problems and opportunity identification technique
e.	Problems and opportunity statement
f.	Two problem solving traits

MODULE DESCRIPTIONS

Module Code	RM - 112
Module Title	Economics of risk management
Credit Value	20
Pre-requisites	None
Co-requisites	None
Prohibited combinations	None
Telephone	080 - 26591957
Email	studentsupport@mygabm.com

MODULE DESCRIPTION

This module is about Economics of risk management

MODULE LEARNING OUTCOMES

- Give a brief introduction on economics of risk management.
- Explain economics of risk management.
- Explain economics and decision making in risk management.
- Define basics of economics for interactions among people.
- Define principles of economy as a whole.
- Explain economics analysis.

MODULE SYLLABUS

a.	Introduction
b.	Economics of risk management
c.	Economics and decision making
d.	Economics basics for interactions among people
e.	Principles of economy as a whole
f.	Economic analysis



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